UN PRME 2020

Integrated Sustainability in MBA and MBS programs:

A Comparison of Concordia's (Montreal) new MBA and Rutgers' MBS



Lead Professor

The Capstone Course

Professional Science Master's Programme

Rutgers, The State University of New Jersey

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A Presentation to the UN PRME Northeast Conference







I Am Mowgli



Tom Bryant

- Raised by 1950s environmentalists
 - Botanist, Zoologist: Ecologists
- Motivated by Julius Lukiasiewicz' TSE framework (Carleton, early 1970s)
- Social scientist, interdisciplinarian
- Appointed in B-schools & seminaries
 - Without either Business or Theology degrees
- Pracademic: entrepreneur, executive, academic

My Experience







- 2017-18, Visiting Scholar
- Three sections of new foundation course for MBA programme
 - Pilot editions
 - Included evening and day students
 - Finishing students Capstone course
 - Entering students -- Foundation of MBA
 - 40% Role of Managers
 - 30% Ethics
 - 30% Sustainability

My Experience



- Since Fall 2012: 17 semesters
- Capstone course in MBS program
- Business & Science
- Managing Innovation
- Science-intensive organizations

MBS programs



- (None (yet) in Canada)
- Over 400 around the world, I2+ countries, incl. 300+ in USA
- 1998: Sloan and Keck foundations
- For USA to be competitive in a global economy based on innovation
- Need managers who understand Science AND Business
- Master of Business and Science = MBS

Science Backgrounds

- Undergrad Science ed. prepares them to think there is a defined answer
- Lab experience leads to specific answers
- Both wrong for innovation managers and entrepreneurs

Graduate Science

- Exploring those Kuhnian boundaries
- New Knowledge is created beyond the known
- All the way up to Nobel-worthy work:
- Redefining significant chunks of human knowledge
- Knowledge of historical evolution, and current state-of-the-art, and then
- Organizing experiments in the unknown

Basic Comparison

- Rutgers MBS
- S = Concentration
 - I of 30+
 - Technology side
- Science-intensive general managers
- 50% technical concentration
- 50% intro to Business => Capstone

- Concordia MBA
- S = Major theme
- Throughout degree programme
- 30% of new foundation / capstone course
- Generalist managers



Rutgers MBS

- Business Courses
- Communications & Leadership
- Accounting & Finance
- Marketing for S&T
- Ethics (I-credit)
- Electives
 - Product Innovation
 - Project Mgnt.
 - Supply Chain
 - IP Valuation
 - Regulatory Affairs

• (30+) Technology Concentrations

- (Big) Data Analytics
- Drug Discovery
- User Experience Design
- Food Science
- Personal Care
- Biotech & Genomics
- Engineering Mgnt
- Cyber Security
- Sustainability

MBS Capstone Course RUTGERS

- Plenaries for ALL MBS Candidates
- Workshops for Specialists and Interesteds
 - Sustainability, Supply Chain, Value Creation,
 - Market Niches; Recruitment & Retention of HR
 - Multiple Bottom line Accounting / Finance models
- Field Trips
 - Innovation Centers
 - Includes EcoComplex (Rutgers, Bordentown)
 - Social / Service Learning
 - Non-profits and charities
- New Venture project
 - Full Business Plan
 - Angel investor presentation
 - Includes ESG components





- MBA Foundation course
- Sustainability as central to ESG, ethics
- Growth of issue
- "Good Business"
- Big factor in long-term organizational success
- Ability to recruit younger participants
- Ability to sell to younger participants

- MBA Capstone Course
- Finishing on S-note
- Awareness of issues
- Differences in ESG values
- Impacts on organizational outcomes
- C-suite opportunities

Both Program(me)s

- Few student specialists in Sustainability
- Widespread interest
- Aligned values

Biz Ed Observations: Sustainability in Professional Business Programs

- Need to highlight
 - Purpose (Mission) of organization:
 - Social impacts
 - Reasons for joining, staying
 - Performance impacts on organizations
 - Direct financial impacts, benefits
 - Indirect, through Operations
 - Indirect² through corporate image
 - Alignment with customers' values
 - Constraining values: S. in interaction with other management criteria

Double Entendre

- SI = Long-term viability of Gaia
- S2 = Viability of the organization itself

Time Horizons

- Personal lives
- Jobs
- Organizations
- Legacies

Tony Downs: "Up and Down with Ecology"

- It is just a fad?
- Climate change issue powering this cycle

 Downs, Anthony (1972). "Up and down with ecology: the issue attention cycle." The Public Interest 28(Spring): 38-50.

Conclusions

- Students receptive
- Broad acceptance of the values, importance of the issues
- Need concrete cases, tools, examples
- Concepts and links for general managers,
 - Including roles of Sustainability experts
- Introductions to the Specialist field
- Pathways for Specialists
- NJHEPS: Preparation of CSOs
 - Paths to CSO: Post-grad professional education

Rutgers: Reference Websites

- MBS in Sustainability
- https://mbs.rutgers.edu/program/sustainability
- Core Courses in Sustainability Concentration
 - 16:137:554 <u>Fundamentals of Sustainability:</u>
 The Practitioner Perspective -- from Concepts to <u>Transactions</u>
 - 16:137:555 Concepts in Corporate Sustainability
 - 16:137:602 <u>Special Topics: Sustainability:</u>
 <u>Supply Chain Management Green Purchasing</u>

Concordia: Reference Websites

- John Molson School of Business, MBA emphasis on Sustainability
- <u>https://www.concordia.ca/jmsb/mba/program/</u> structure.html
- Students will learn to apply concepts in ethics and sustainability throughout the program, beginning with the first core course, MBA 641: Responsible Manager.
- www.concordia.ca/cunews/jmsb/2018/11/john-molson-mba-among-the-most-sustainable-in-the-world.html
- The Corporate Knights annual Better World MBA ranking puts Concordia in the global top 40





