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The City as Accelerator of Urban Innovation: UN SDGs in an Urban Context

Lyneir Richardson, J.D. Jeffrey A. Robinson, Ph.D.

The Center for Urban Entrepreneurship & Economic Development

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World-Class Research Innovative Education Economic Development Impact









Handbook of Inclusive Innovation – 2019

George, Baker, Joshi, Tracey, Joshi - Editors

8. Urban innovation: at the nexus of urban policy and entrepreneurship

Jeffrey A. Robinson, Amol M. Joshi, Lutisha Vickerie-Dearman and Todd Inouye

INTRODUCTION

In *Cities are Good For You: The Genius of Metropolis* (2013), Leo Hollis describes society's love/hate relationship with cities. We love them because they are the amalgamation of our creativity, innovation, and entrepreneurship; we love them because of their role in education, economy, and culture. And, yet, we are also discouraged and discontented by the inequality, inequity, and incredible level of social problems and despair that coincide with the wealth and culture of the place.

Social innovators are making a difference by addressing social problems found within urban contexts and boosting the economy via new policy and governance approaches (Gerometta et al., 2005) and the use of new and innovative business



Urban Innovation

"we define **urban innovation** as a break from common practice to develop long-lasting transformations in urban communities, neighborhoods, and cities."

- Robinson. Joshi, Vickerie-Dearman, Inouye 2019

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URBAN INNOVATION & ENTREPRENEURSHIP is an ECONOMIC IMPERATIVE. **#UrbanENT #UrbanInnovation**



Inclusive & Sustainable Economic Development

"For an urban innovation to be **impactful**, it must be **socially inclusive** – meaning that the actors, activities, and main beneficiaries represent various parts of the economy and society (George et al., 2012).

Inclusion allows for **interaction** across social groups and benefits society by reducing socio-economic separation through developing stronger, and even new, relationships in the community (Mulgan et al., 2007).

[This will] ... allow us to **separate** innovative activities that are small and incremental from urban innovations that have the potential to impact the economy and society in major ways."

"**Inclusive growth as an outcome** looks at 'improvements in social and economic well-being of communities that have structurally been denied access to resources, capabilities and opportunities' (George et al., 2012, p. 661).

- Robinson. Joshi, Vickerie-Dearman, Inouye 2019: 130-132

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RUTGERS CUEED ADVICE TO URBAN AREAS

Engage Anchor	Insitutions
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Require local hiring & promote buying local



Assist Small Business Help small businesses grow and expand.

Support Social Entrepreneurs

Entreprene

Cultivate and Champion the social innovators

Visit us at http://Business.Rutgers.edu/CUEED

The Rutgers University Center for Urban Entrepreneurship and Economic Development (CUEED) was formed in 2008 to integrate scholarly activity and experience with private industry, government, and non-profit sectors to stimulate entrepreneurial and economic growth in cities. CUEED offers aspiring entrepreneurs and small business owners a broad set of consulting services and capacity-building programs, including market assessment, accounting reviews, business plan development, and customized advice and support.

@TheCUEED #UrbanENT #UrbanInnovation @NJSocENT

IDA Master Talk by @JRobinsonPhD

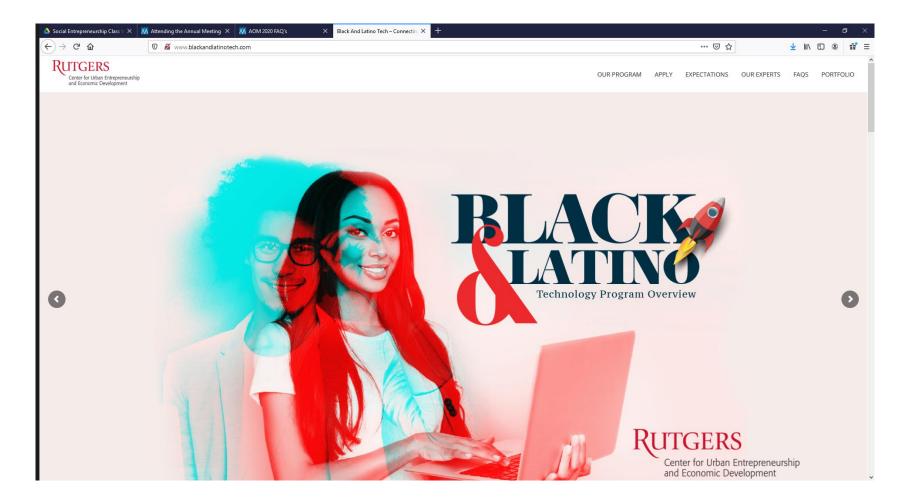


Some topics for discussion:

- UEED Course
- Black and Latinx Tech Entrepreneurship
- Job Creation & Inclusive Economic Development
- Economic Development of Urban Areas (Trend)
- Social Entrepreneurship Development



Black and LatinX Technology Program





WHAT WE OFFER / FOUNDERS

Offering founders a strategic and connected source of capital.



FINANCIAL CAPITAL

Funding to get ideas off the ground



HUMAN CAPITAL Expertise and mentoring from veteran entrepreneurs



SOCIAL CAPITAL Meaningful connections with accelerators and investors Greater probability of success and start-up investment

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ABOUT THE FUND / OUR THESIS

Additional investment and/or acceptance into accelerators Profitable businesses and new jobs created A stronger, more diverse Greater Newark economy

Providing seed-stage capital to Black and Latinx-led start-ups in high-growth sectors



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