The Epic 2024 Election – What It Means for ESG and Sustainability Careers



February 12, 2025 Rutgers Business School – New Brunswick, NJ



Rutgers Institute for Corporate Social Innovation



Rutgers Business School Office of Career Management



Welcoming & Opening Remarks



Jeana Wirtenberg, Ph.D. Associate Professor of Professional Practice Executive Director, Rutgers Institute for Corporate Social Innovation



Rutgers Institute for Corporate Social Innovation



Rutgers Business School Office of Career Management



Agenda

6:00 – 6:15 p.m.	Welcome and Opening Remarks
	• Jeana Wirtenberg, Ph.D., Executive Director, Rutgers
	Institute for Corporate Social Innovation
	 James King, Senior Director, RBS Office of Career
	Management
6:15 – 6:45 p.m.	Keynote Speaker
	Govi Rao, CEO, Phase Change Solutions
6:45 – 6:55 p.m.	Remarks
	• Dr. Alexander Gates, Distinguished Service Professor,
	Rutgers University and Author
7:00 - 8:00 p.m.	Panel Discussion
	Moderator: Erin Byrne, Distinguished Executive in
	Residence, Rutgers Institute for Corporate Social
	Innovation
	Panelists:
	Sam Caucci, CEO and Founder, 1Huddle
	Rebecca Lubot, CEO and Founder, Lubot Strategies
	Ben Glowacki, Sustainability Strategy & Market
	Insights, BASF Corporation,
	 Francine Chew, Head of Corporate Impact, The
	Guardian Life Insurance Company of America
	Mark Malek, Chief Investment Officer, Muriel
	Siebert & Co.
8:00 p.m.	Raffle of Books, Post-Event Surveys, & Closing

Attendee Info

ESG Officer/Project Manager Sustainability Leader/Manager **Supplier Diversity & Inclusion** 10en nunder

Rutgers Business School **Novo Nordisk** Johnson & Johnson



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Corporate Social Innovation (CSI) A Positive Way Forward

We recognize that today's societal needs are profound, & believe business has untapped potential to address them.



What is ESG? Managing Inside Out and **Outside In Risks and Opportunities** Environment overnance

Environmental: how the company impacts the environment, how the environment impacts the company, and how we can proactively reduce the negative impacts and leverage the opportunities.



Social: how a company manages relationships with stakeholders (employees, clients, suppliers, communities) and what impact the company has on society and culture.



Governance: the system of practices, controls, and procedures your company adopts in order to define its purpose, govern itself, make effective decisions, comply with the law, and meet the needs of its stakeholders.

stakeholders.





ESG is often used interchangeably with "sustainability" and "corporate responsibility." Priorities and strategies vary by company and often include these topics:

Environmental:

- Climate Risks
- Carbon emissions
- Energy efficiency
- Pollution and waste management
- Use of natural resources
- Clean energy and technologies
- Biodiversity

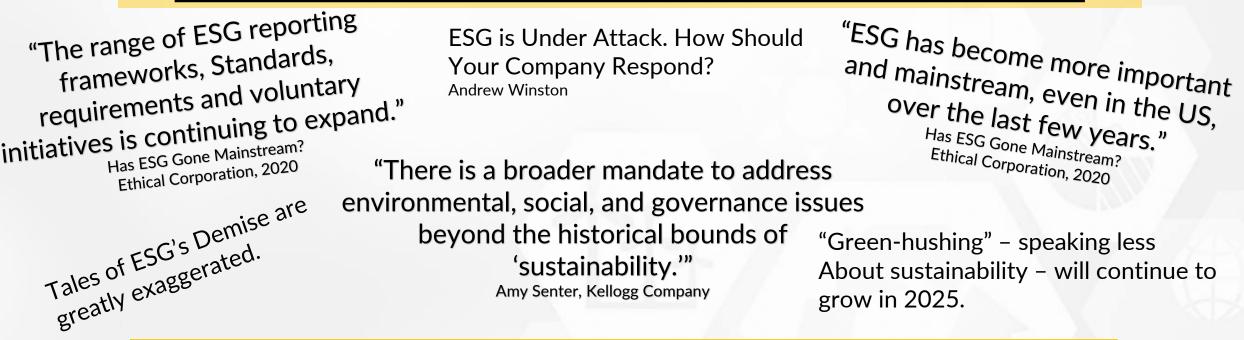
Social:

Human capital Labor relations and working conditions Diversity agenda Employee safety Product safety Human rights Child labor

Governance:

Compliance with law Business Ethics Risk tolerance Corruption and bribery Transparency Board diversity Compensation policies

ESG goes Mainstream Facing Backlash



"Sustainability professionals and Scientists are advocating for complete economic system transformation towards science-based targets, multi-capital accounting and equitable, just, context-based allocation of resources."

> Financial media warns that the "lack of regulatory restrictions that police what products can be labeled as ESG lets advisors take advantage of investor interest in 'socially conscious' products." Wagner, 2021

"Facing Sustainability Backlash with Strength & Strategy"

by Solitaire Townsend, Forbes, Feb. 6, 2025

- 1. Don't Panic
- 2. Adapt and Reinvent
- Keep Going No Matter What
- 4. Celebrate Loudly and Proudly



https://www.forbes.com/sites/solitairetownsend/2025/02/06/facing-sustainability-backlash-with-strength--strategy/

Welcoming Remarks



James King, Assistant Professor of Professional Practice Senior Director, Office of Career Management



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Rutgers 4 R's

Resilient Resourceful Responsible Reinventing





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Keynote Speaker



Govi Rao CEO Phase Change Solutions



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"What you spend years building may be destroyed overnight; build it anyway."

- Mother Teresa



"I alone cannot change the world, but I can cast a stone across the water to create many ripples"

Setting the Context amidst Global Challenges

- Increasing Natural Disasters caused by Climate Change
- Geopolitical Pressures
- Nationalism
- 5th Industrial Revolution





Macro trend analysis and Workforce strategies from:

1000 Leading Global Organizations/employers Representing 14 million workers Across 22 different industries From 55 economies around the world Major drivers expected to shape and transform the global labor market by 2030

- 1. Broadening Digital Access/Industry 5.0
- 2. General Economic Slowdown
- 3. Climate Change Mitigation
- 4. Geoeconomic Fragmentation & Geopolitical Tension
- 5. Demographic Shifts

Nearly 40% of today's skills will need to be updated or replaced by 2030!



Over 130 countries; 3,000 attendees; Over 50 heads of state; Hundreds of other top governmental leaders.

- 1. <u>Reimagining Growth</u>
- 2. <u>Safeguarding the Planet</u>
- 3. <u>Al as a Driving Force for the Economy and Society</u>
- 4. Investing in People

Global Cooperation is being reframed in today's context

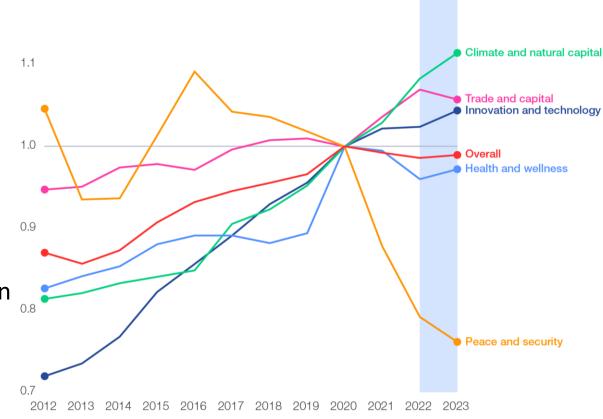
Global Cooperation Barometer over time

1.2



Room for Optimism!

- **Global cooperation** is higher than prepandemic levels but has flatlined over the past three years.
- Cooperation around climate and natural capital remains a brighter spot across the five pillars.
- **Digitization** of the global economy continues to drive increased cooperation in the innovation and technology



Source: Aggregation of 41 metrics, McKinsey & Company analysis.

Global Cooperation Needs Reframing – in Public & Private Sectors

Key Trends

• Al Everywhere

- Artificial Intelligence was the most frequently heard word.
- Amidst excitement, there's a collective call for governance and ethical frameworks.
- Automation + Robotics Driving Al's flywheel
- Quantum Computing hasn't hit scale, so it's flying under the radar.

• Energy Revolution is well Underway

- Cleantech, nuclear energy, and ocean-based solutions
- Fun fact: By 2030, 20% of global energy may be consumed by AI/data centers.

Healthcare Breakthroughs

- Longevity is real—many alive today could hit 100+ years
- The real challenge Mental health.

Demographics Dilemma

- With aging populations in Europe and Asia, replacement rates are dropping.
- Consumption will need longevity to avoid falling off a cliff.

An abundance of Opportunities for Individuals !



About 59% of the global workforce will need reskilling by 2030!

A Major challenge for Organizations

Key Capabilities shaping the Future of Work

- 1. Resilience
- 2. Analytical/Critical Thinking
- 3. Adaptability & Agility
- 4. Empathy & Social Influence
- 5. Technological Literacy/Learning Rate



An abundance of Opportunities for Individuals !

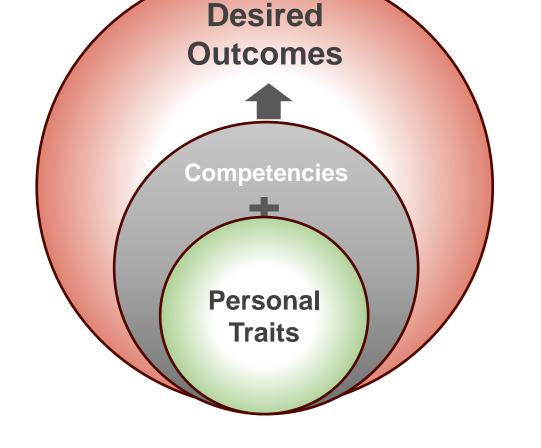
What are the key (Top 10) skills that'll shape the future

- 1. Complex Problem Solving
- 2. Critical Thinking
- 3. Creativity
- 4. People Management
- 5. Coordinating with Others
- 6. Emotional Intelligence
- 7. Judgment and Decision Making
- 8. Service Orientation
- 9. Negotiation
- 10. Cognitive Flexibility

The future of work is all about adapting, being flexible and Constantly learning Reskilling & Upskilling to Build Organizational Capability

Individually, and as a team, we must focus on our way of working to achieve our desired outcomes

- Our personal traits
- The Five critical competencies
- The desired outcomes





Desired Outcomes

Vision



PCS leaders are expected to develop, both individually and collectively, a compelling picture of the future. We must ensure our team members and other relevant stakeholders are motivated, inspired and driven by your view of the company's mission and strategic objectives.

Innovation

As leaders, we must **elicit creativity** from all stakeholders and **be a model for others** on our team, in creative ways we approach and resolve problems. Also, you need **to provide the means for creativity** to be applied through new solutions, systems and methods.

Customer Excitement

Adding value to our customers is the cornerstone of our sprint focused activity for the next 24 months. As a leader in PCS, you must deliver satisfaction to our customers.

Trust

We must establish **both personal and professional credibility**. All stakeholders and team members should trust that you will **act with honesty and integrity**, and they **should feel confident about your capabilities**.

Organizational Stewardship

As a good steward of the organization, you are **expected to manage resources** in the interest of all our key stakeholders – **owners, employees, customers and the community**. PCS will be strengthened and continuously improved through your **consistent stewardship**.

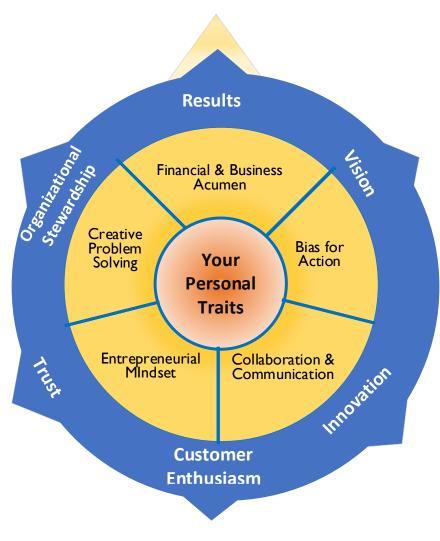
Results

To succeed in our PCS 3.0 sprint, we **must have significant impact**. You are expected to **measure** results as well as **achieve required outcomes.**

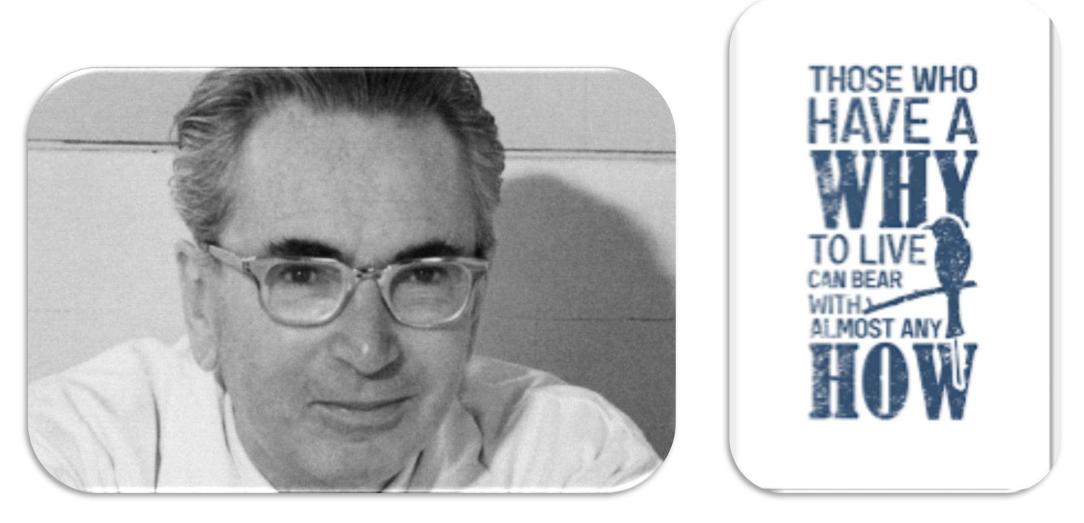
The Five Competencies Critical for Our Sprint

Competencies are a collection of related knowledge, skills and abilities, that enable a person, team or an organization to achieve desired outcomes.

- Entrepreneurial Mindset
- Financial & Business Acumen
- Collaboration & Communication
- Creative Problem Solving
- Bias for Action







Viktor Frankl, quoting Nietzsche in Man's Search for Meaning

Remarks



Dr. Alexander Gates Distinguished Service Professor, Rutgers University Author



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How Past Victories Over Pollution Can Help Us Defeat the Climate Crisis

> ALEXANDER GATES EARTH & ENVIRONMENTAL SCIENCES

RUTGERS UNIVERSITY- NEWARK

CONFUSION OVER CLIMATE CHANGE

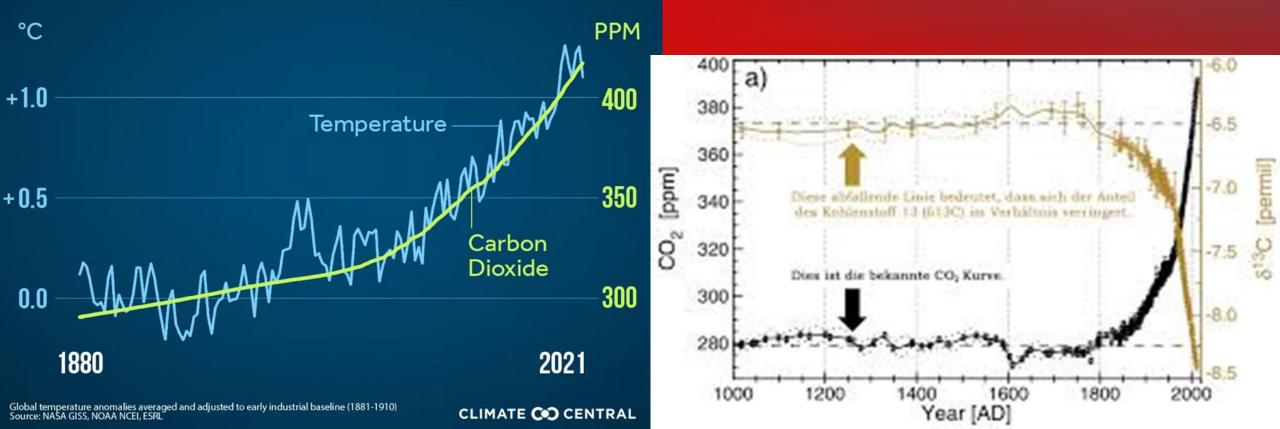
MISINFORMATION, DISINFORMATION, UNDIGESTED SCIENCE

- DENIAL
- CLIMATE CHANGE IS NATURAL SO NO WORRY
- CLIMATE CHANGE IS ANTHROPOGENIC BUT NO WORRY
- CLIMATE CHANGE IS REAL BUT ALL WE CAN DO IS SLOW IT DOWN
- WE ARE ALL DOOMED

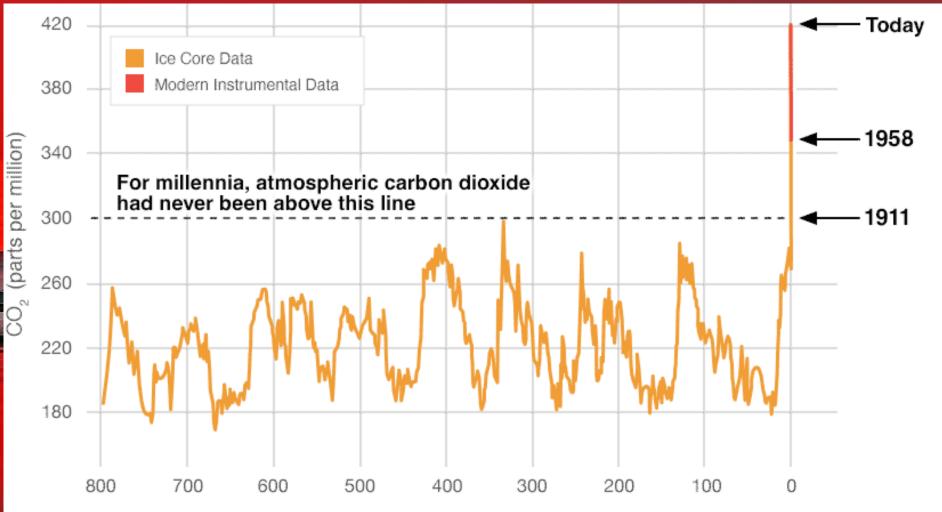
CLIMATE CHANGE IS REAL AND IT IS FROM FOSSIL FUEL USAGE

TEMPERATURE & CARBON DIOXIDE

C13/C14 RATIOS SHOW IT IS FROM FOSSIL FUEL

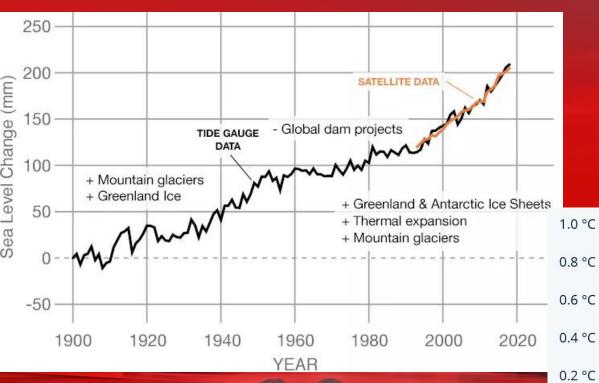


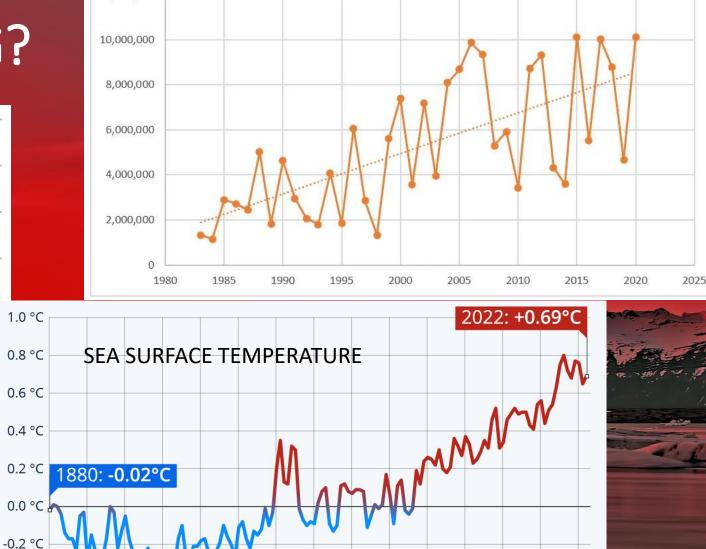
IS IT ABNORMAL? CO2 FOR THE PAST 800,000 YEARS



Thousands of years before today

WHAT CAN GO WRONG?





1880 1890 1900 1910 1920 1930 1940 1950 1960 1970 1980 1990 2000 2010 2020

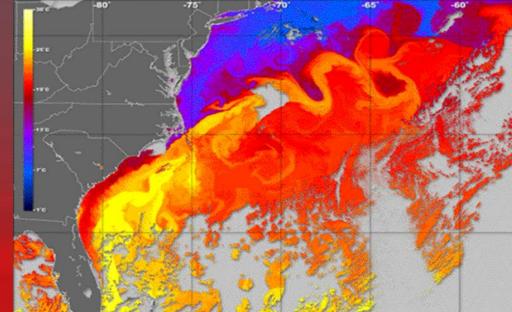
Number of Acres Affected by Wildfires in the US Since 1983

12,000,000

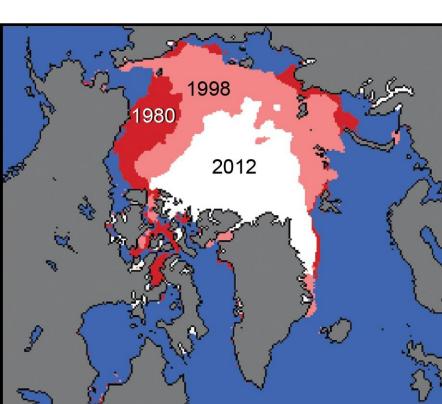
-0.4 °C

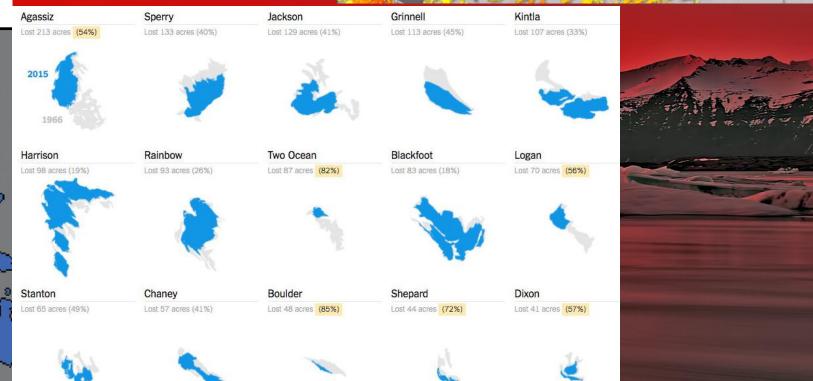
-0.6 °C

MELTING GLACIERS CONTINENTAL AND ALPINE INCREASE HURRICANES



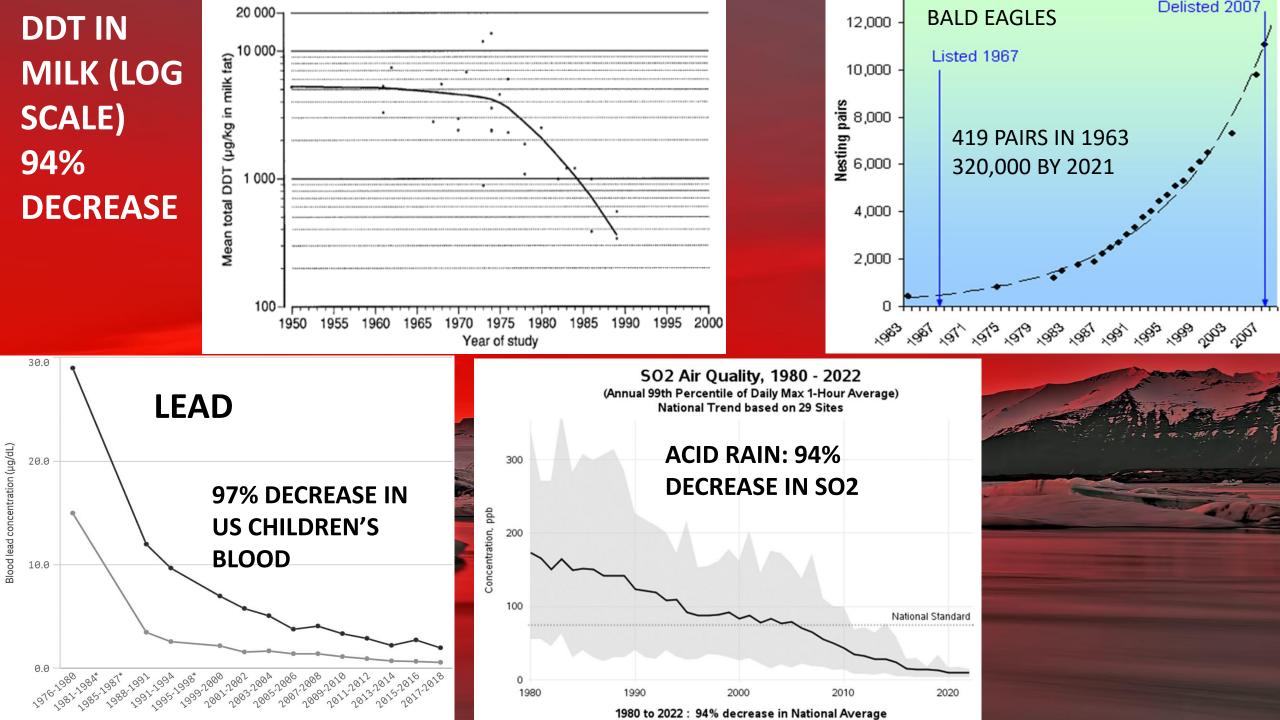
Arctic Sea Ice Loss

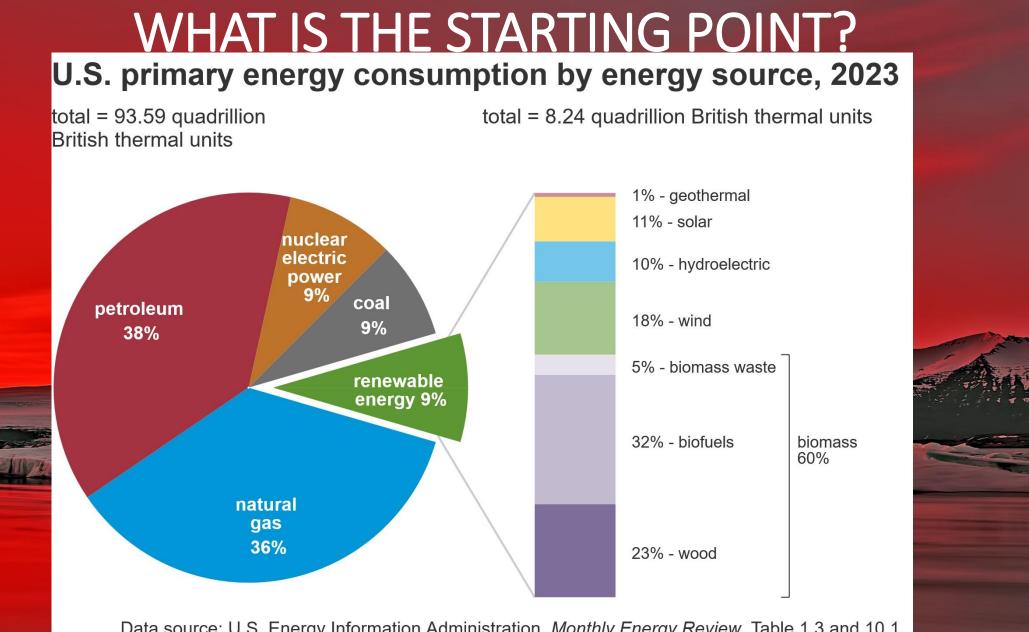




DANGEROUS POLLUTION ISSUES WE DEFEATED CO2 IS A POLLUTANT

- DDT, RACHEL CARSON
- LEAD, PAT PATTERSON
- SO2 AND ACID RAIN

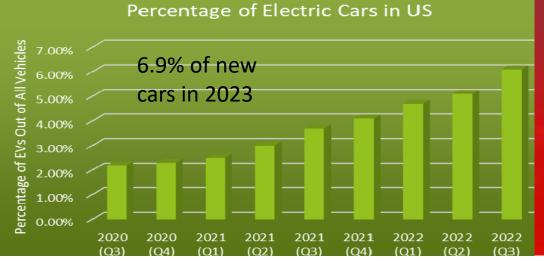


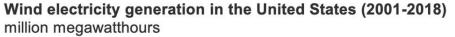


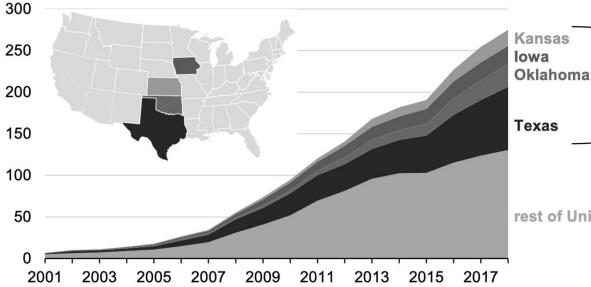
eia

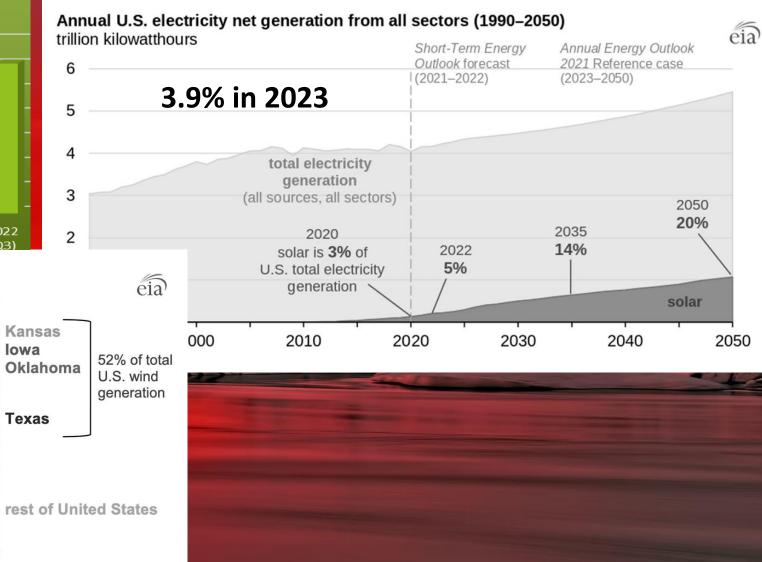
Data source: U.S. Energy Information Administration, *Monthly Energy Review*, Table 1.3 and 10.1, April 2024, preliminary data Note: Sum of components may not equal 100% because of independent rounding.

WHAT ARE WE DOING NOW?



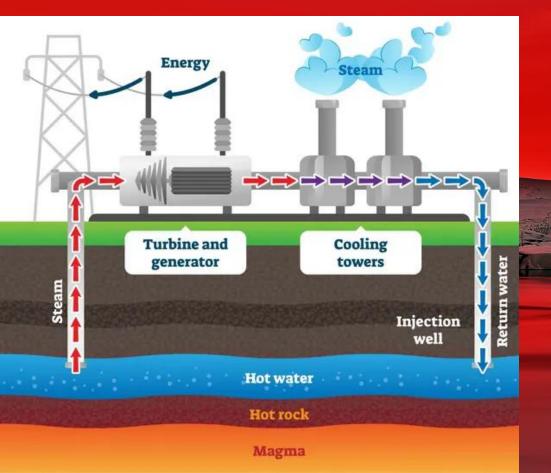


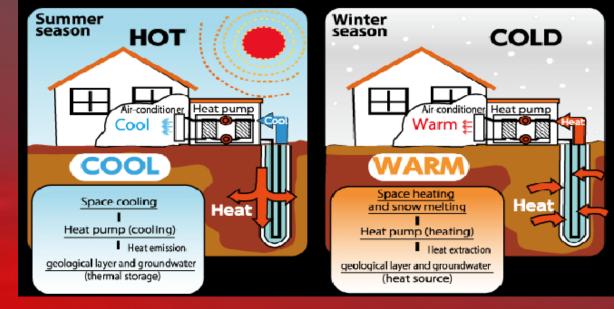




WHAT ELSE CAN WE DO?

HOT DRY GEOTHERMAL





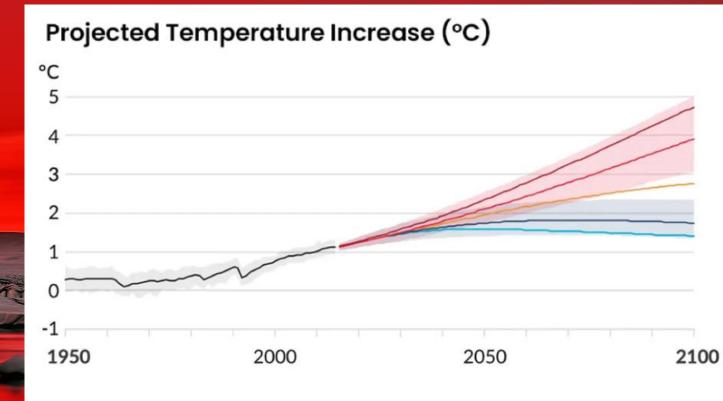
COLD WET GEOTHERMAL

223/ cr Singipore

Algae Biofuel Production Process



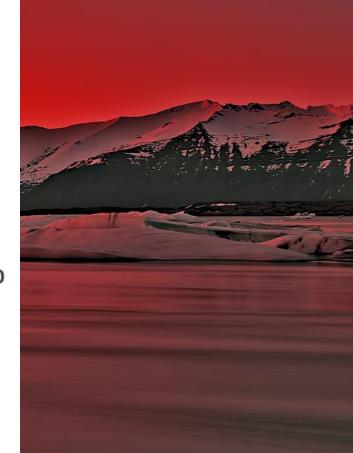
WHAT IF WE DON'T DO ANYTHING?



Five Scenarios of Fossil Fuel Burning

- Highest CO₂ amounts Medium to high CO₂ a
 - s Sm
 - Medium to high CO₂ amounts
 - Medium CO2 amounts

- Smaller CO₂ amounts, then no increase in CO₂ late in the 21st century
- No increase in CO₂ beginning in 2050

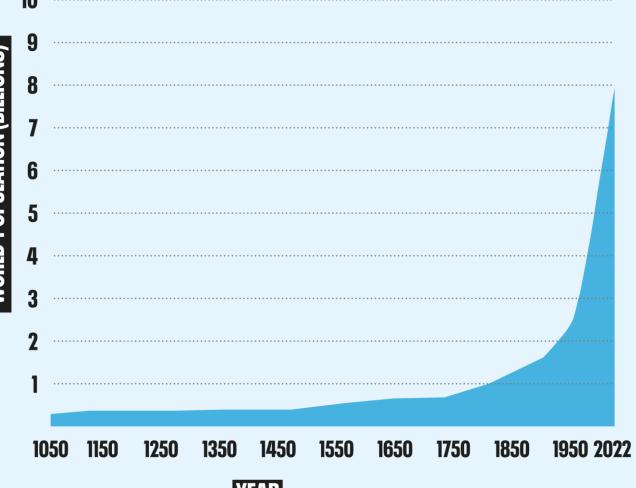


THE REAL PROBLEM











THANK YOU!

Alexander Gates Distinguished Service Professor Department of Earth & Environmental Sciences Rutgers University Newark, NJ 07102 (973) 353-5034 AGATES@RUTGERS.EDU RECLAIMING OUR PLANET

HOW ENVIRONMENTAL HISTORY CAN HELP SOLVE THE CLIMATE CRISIS

ALEXANDER GATES

Corporate Social Innovation Excellence Awards On May 1, 2025, we will host our inaugural Corporate Social Innovation Excellence Awards.

At this event, we will recognize organizations, groups, and individuals that are demonstrating the potential for business to achieve social good.

Possible Awards:

- Company/Nonprofit Awards:
 - Corporate Social Innovation Excellence Award
 - Giving Back to Society Award
 - Aligning Profit & Purpose Award
 - Engaging in Responsible Business Practices Award
 - Advocating for Social Issues Award
- Individual/Group Awards:
 - Corporate Social Innovation Pioneer Award
 - Corporate Social Innovation Emerging Leader
 - Corporate Social Innovation student Award

For more information, please visit <u>ricsi.business.rutgers.edu/our-</u> <u>outreach/corporate-social-innovation-excellence-awards.</u> Scan the QR code and begin the nomination process for a company or individual who is doing great work in the area of Corporate Social Innovation and enter for a chance to win a copy of Dr. Alexander Gates' new book!



RECLAIMING OUR PLANET

HOW ENVIRONMENTAL HISTORY CAN HELP SOLVE THE CLIMATE CRISIS

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Practitioner Panel



Panel Moderator:

Erin Byrne Distinguished Executive in Residence, Rutgers Institute for Corporate Social Innovation



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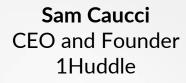


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Practitioner Panelists







Francine Chew

Head of Corporate

Impact

The Guardian Life

Insurance Company of America





Ben Glowacki Sustainability Strategy & Market Insights BASF Corporation **Dr. Rebecca Lubot** CEO and Founder Lubot Strategies

Mark Malek Chief Investment Officer Muriel Siebert & Co.



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Post-Event Surveys

Students Post-Event Survey



Professionals Post-Event Survey





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THANK YOU FOR ATTENDING





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